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EXERCISE 11A

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1. Find the SP when:
(i). CP = ₹ 950, gain = 6%
Solution:-
We have,
        SP = \{((100 + gain \%) / 100) \times CP)\}
            = \{((100 + 6) / 100) \times 950)\}
            = \{(106/100) \times 950\}
            = 100700/100
            = ₹1007
(ii). CP = ₹ 9600, gain = 16(2/3) %
Solution:-
We have,
        SP = \{((100 + gain \%) / 100) \times CP)\}
            = \{((100 + (50/3))/100) \times 9600)\}
            = \{(((300 + 50)/3))/100) \times 9600)\}
            = \{((350/3)/100) \times 9600\}
            = \{((350/3) \times (1/100)) \times 9600\}
            = \{(350/300) \times 9600\}
            = \{(350/3) \times 96\}
            = \{350 \times 32\}
            = ₹11200
(iii). CP = ₹ 1540, loss = 4%
Solution:-
We have,
        SP = \{((100 - loss \%) / 100) \times CP)\}
           = \{((100 - 4) / 100) \times 1540)\}
            = \{(96/100) \times 1540\}
            = 147840/100
            = ₹1478.40
(iv). CP = ₹ 8640, loss = 12(1/2) %
Solution:-
We have,
        SP = \{((100 - loss \%) / 100) \times CP)\}
            = \{((100 - (25/2))/100) \times 8640)\}
            = \{(((200 - 25)/2))/100) \times 8640)\}
            = \{((175/2)/100) \times 8640\}
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 $= \{((175/2) \times (1/100)) \times 8640\}$

 $= \{(175/200) \times 8460\}$



= {1512000/200} = ₹7560

2. Find the gain or loss percent when:

(i). CP = ₹ 2400 and SP = ₹ 2592

Solution:-

Since (SP) > (CP), so there is a gain

Gain = (SP) - (CP)

= ₹ (2592-2400)

= ₹ 192

Gain % = ${(gain/CP) \times 100}$ = ${(192/2400) \times 100}$ = ${192/24}$ = 8%

(ii). CP = ₹ 1650 and SP = ₹ 1452

Solution:-

Since (SP) < (CP), so there is a loss Loss = (CP) - (SP) = ₹ (1650 - 1452) = ₹ 198 Loss % = {(Loss/CP) × 100} = {(198/1650) × 100} = {19800/1650} = 12%

(iii). CP = ₹ 12000 and SP = ₹ 12800 Solution:-

Since (SP) > (CP), so there is a gain

Gain = (SP) - (CP)

= ₹ (12800 - 12000)

= ₹ 800

Gain % = {(gain/CP) × 100}

= {(800/12000) × 100}

= {800/120}

= 6(2/3) %

(iv). CP = ₹ 1800 and SP = ₹ 1611

Solution:-

Since (SP) < (CP), so there is a loss Loss = (CP) - (SP) = ₹ (1800 - 1611) = ₹ 189



3. Find the CP when:

Solution:-

By using the formula, we have:

CP = ₹ {
$$(100/(100 + gain \%)) \times SP$$
}
= { $(100/(100 + 10)) \times 924$ }
= { $(100/110) \times 924$ }
= { $92400/110$ }
= ₹ 840

(ii). SP = ₹ 1755, gain = 12(1/2) % Solution:-

Gain = 12(1/2) = 25/2

By using the formula, we have:

$$CP = \exists \{(100/(100 + gain \%)) \times SP\}$$

$$= \{(100/(100 + (25/2))) \times 1755\}$$

$$= \{(100/((200 + 25)/2)) \times 1755\}$$

$$= \{(200/225) \times 1755\}$$

$$= \{351000/225\}$$

$$= \exists 1560$$

(iii). SP = ₹ 8510, loss = 8%

Solution:-

By using the formula, we have:

$$CP = ₹ \{(100/(100 - loss %)) × SP\}$$
= \{(100/(100 - 8)) × 8510\}
= \{(100/92) × 8510\}
= \{851000/92\}
= ₹ 9250

(iv). SP = ₹ 5600, loss = 6(2/3) %

Solution:-

Loss =
$$6(2/3) = 20/3$$

By using the formula, we have:

$$CP = ₹ \{(100/(100 - loss \%)) \times SP\}$$
= \{(100/(100 - (20/3))) \times 5600\}
= \{(100/((300 - 20)/3)) \times 5600\}
= \{(300/280) \times 5600\}



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= {168000/280}
= ₹ 6000
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4. Sudhir bought an almirah for ₹ 13600 and spent ₹ 400 on its transportation. He sold it for ₹ 16800. Find his gain percent.

Solution:-

From the question, Sudhir bought an almirah for = ₹ 13600 = cost price Transportation cost = ₹ 400The total cost price of almirah = ₹ (13600 + 400) = ₹ 14000He sold it for = ₹ 16800 = Selling price
By comparing SP and CP = SP > CP, so there is a gain Gain = SP - CP = 16800 - 14000 = ₹ 2800Gain % = ${(gain/CP) \times 100}$ $= {(2800/14000) \times 100}$ $= {2800/140}$

5. Ravi purchased an old house for ₹765000 and spent ₹115000 on its repairs. Then, he sold it a gain of 5%. How much did he get?

Solution:-

= 20%

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From the question,
Ravi purchased an old house for = ₹765000 = Cost price
He spent on its repairs = ₹115000
Total cost price of old house = (765000 + 115000)
= ₹880000
Then, he sold it at a gain of 5%
SP = {((100 + gain \%) /100) \times CP)}
= {((100 + 5) /100) \times 880000}
= {(105 /100) \times 880000}
= {105 \times 8800}
```

the selling price of the house is ₹ 924000.

= ₹ 924000

6. A vendor buys lemons at ₹25 per dozen and sells them at the rate of 5 for ₹ 12. Find his gain or loss percent.

Solution:-

Cost price of 12 lemons = ₹25 Then, cost price of 1 lemon = ₹ (25/12) Cost price of 5 lemons = $(25/12) \times 5$



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= 125/12

= ₹ 10.42

He sold 5 lemons for = ₹12 = Selling price

By comparing SP and CP = SP > CP, so there is a gain

Gain = SP - CP

= 12 - 10.42

= ₹ 1.58

Gain % = {(gain/CP) × 100}

= {(1.58/10.42) × 100}

= {15800/1042}

= 15.2%
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7. The selling price of 12 pens is equal to the cost price of 15 pens. Find the gain percent. Solution:-

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Let the cost price of 1 pen = ₹ 1

So, cost price of 12 pens = ₹ 12

SP of 15 pens = ₹ 15

From the question,

Selling price of 12 pens = cost price of 15 pens

Gain = SP - CP

= 15 -12

= ₹ 3

Gain % = {(gain/CP) × 100}

= {(3/12) × 100}

= {300/12}

= 25%
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8. The selling price of 16 spoons is equal to the cost price of 15 spoons. Find the loss percent. Solution:-

```
Let the cost price of 1 spoon = ₹ 1

So, cost price of 16 pens = ₹ 16

SP of 15 spoons = ₹ 15

From the question,

Selling price of 16 spoons = cost price of 15 spoons

Loss = (CP) - (SP)

= ₹ (16 - 15)

= ₹ 1

Loss % = {(Loss/CP) × 100}

= {(1/16) × 100}

= {100/16}

= 6.25%

= 6(1/4) %
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9. Manoj purchased a video for ₹12000. He sold it to Rahul at a gain of 10%. If Rahul sells it to Rakesh at a loss of 5%, what did Rakesh pay for it?

Solution:-

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From the question,
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Manoj purchased a video for = ₹ 12000 = Cost price

He sold it to Rahul at a gain of = 10 %

Selling price of video from Manoj to Rahul,

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SP = {((100 + gain %) /100) × CP)}

= {((100 + 10) /100) × 12000)}

= {(110 /100) × 12000}

= 110 × 120

= ₹ 13200
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∴Selling price of video from Manoj to Rahul is ₹ 13200

Then, Rahul purchase a video from Manoj at cost price of = ₹ 13200

Rahul sells it to Rakesh at Percentage of loss = 5%

Selling price of video when Rahul sells it to Rakesh,

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SP = {((100 - loss %) /100) × CP)}

= {((100 - 5) /100) × 13200)}

= {(95 /100) × 13200}

= {95 × 132}

= ₹12540
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∴Rakesh pay for a video is ₹12540

= ₹ 20**00**0

10. On selling a sofa-set for ₹ 21600, a dealer gains 8%. For how much did he purchase it? Solution:-

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From the question,

Dealer selling a sofa-set for = ₹21600 = Selling price

He gains on selling = 8%

Cost price of sofa-set,

CP = ₹ \{(100/(100 + gain \%)) \times SP\}
= \{(100/(100 + 8)) \times 21600\}
= \{(100/108) \times 21600\}
= \{2160000/108\}
```

11. On selling a watch for ₹ 11400, a shopkeeper loses 5%. For how much did he purchase it? Solution:-

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From the question,

Shopkeeper selling a watch for = ₹11400 = Selling price

He loses on selling = 5%

Cost price of watch,

CP = ₹ {(100/ (100 - loss %)) × SP}

= {(100/ (100 - 5)) × 11400}
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= {(100/95) × 11400}





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Mark against the correct answer in each of the following:

1. A man buys a book for ₹ 80 and sells it for ₹ 100. His gain % is,

(a) 20%

(b) 25%

(c) 120

(d) 125%

Solution:-

(b) 25%

Because,

Cost price of book = ₹80

Selling price of book = ₹ 100

Since (SP) > (CP), so there is a gain

Gain = (SP) – (CP)
=
$$₹$$
 (100 - 80)

Gain % =
$$\{(gain/CP) \times 100\}$$

$$= \{(20/80) \times 100\}$$

$$= \{(20/20) \times 25\}$$

= 25%

2. A football is bought for ₹ 120 and sold for ₹ 105. The loss % is

(a) 12(1/2)%

(b) 14(2/7)%

(c) 16(2/3)%

(d) 13(1/3)%

Solution:-

(a) 12(1/2)%

Because,

Cost price of football = ₹ 120

Selling price of football = ₹ 105

Since (SP) < (CP), so there is a loss

$$Loss = (CP) - (SP)$$

Loss
$$\% = \{(Loss/CP) \times 100\}$$

$$= \{(15/120) \times 100\}$$

$$= \{(15/12) \times 10\}$$

$$= \{150/12\}$$

3. On selling a bat for ₹ 100, a man gains ₹20. His gain % is

(a) 20%

(b) 25%

(c) 18%

(d) 22%

Solution:-

(b) 25%

Because,

Selling price of bat = ₹ 100



Gain = SP -CP

= 21

= 189 - 168

Gain $\% = \{(gain/CP) \times 100\}$

= {(21/168) × 100} = {2100/168) = 12.5% RS Aggarwal Solutions for Class 7 Maths chapter 11 Profit and Loss

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Amount gain by selling bat = ₹20
Cost price of the bat = (100 - 20)
                      = ₹80
Gain % = \{(gain/CP) \times 100\}
       = \{(20/80) \times 100\}
       = \{(20/20) \times 25\}
       = 25%
4. On selling a racket for ₹198, a shopkeeper gains 10%. The cost price of the racket is
(a) ₹180
                       (b) ₹178.20
                                               (c) ₹217.80
                                                                        (d) ₹212.50
Solution:-
(a) ₹180
Because,
Selling price of racket = ₹ 198
Percentage gain by selling racket = 10%
Cost price of the racket,
CP = \{ (100/(100 + gain \%)) \times SP \}
  = \{(100/(100 + 10)) \times 198\}
  = \{(100/110) \times 198\}
  = {19800/110}
  = ₹ 180
5. On selling a jug for ₹ 144, a man loses (1/7) of his outlay. If it is sold for ₹ 189, what is the gain %?
(a) 12.5%
                       (b)25%
                                                (c) 30%
                                                                               (d)50%
Solution:-
(a) 12.5%
Because,
Let the CP be, ₹ x
Then, x - (1/7)x = 144
       = (7x - x) = (144 \times 7)
       = x = (144 \times 7)/6
       = x = 168
       ∴ CP = ₹ 168,
New SP = ₹189
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6. On selling a pen for ₹ 48, a shopkeeper loses 20%. In order to gain 20% what would be the selling



